

NEW APPROACHES REGARDING THE AUDIT OF INVESTMENTS

Carmen ȚURLEA

The Bucharest Academy of Economic Studies, Romania

ABSTRACT

The information can have strong consequences for any decision-maker. When there is a lack of information, the interested users attach, inevitably, additional risks, and, in the case of the investors, in order to cover these risks, they will ask for the increase of remuneration of their invested capitals, that means high costs for the company.

In this sense, the audit of investments has as purpose the increase of the credibility of economic and financial statements, but also the protection of the interests of all categories of information users and of all categories of investors.

KEYWORDS: *audit, budget, cash-flow, documentation, information, investments, profitability, report, risk.*

JEL CLASSIFICATION: *G32, M42.*

REFERENCES

- Arens, A. & Loebbecke, J. (2003). *Audit. An integrated approach* (in Romanian), Arc Publishing House, Chisinau
- Cicea, C., Subic, J. & Turlea, C. (2010). "Specific economic efficiency indicators of investments in agriculture", *Journal of Central European Agriculture*, vol. 11, nr. 3, Zagreb, pp. 255-264
- Cicea, C. (2007). *Efficiency In The Global Economic Reality: A Macrosystemic Approach*, Proceedings of the International Conference on Information Management and Internet Research, Edith Cowan University, Western Australia, November 2007, pp. 437-444
- Ciocioiu, C.N., Dobrea, R.C. (2009) "Improving the effectiveness of Business Risk Management with International Standards (I)", *Calitatea – Acces la Succes*, year 10, no. 3, martie 2009, 24-29, Editor Societatea Română pentru Asigurarea Calității
- Cojoc, F., Rusovici, A. & Rusu, Gh. (2003). *Financial audit at commercial companies* (in Romanian), Official Monitor Publishing House, Bucharest
- Dobrea, R.C., Ciocioiu, N.C., & Ștefănescu, A., (2009). "Aspects of collaborating environment integration in the SME-s activity in the context of economic globalization". *Economia – Seria Management*, Anul XI, Nr. 2 special, 2009, 144 – 151
- Renard, J. (2002). *Theory and practice of the internal audit* (in French), Edition d'Organisation, Paris, France
- Stroie, O., Hincu, D., Sova, R., (2010). "The Process of Assessing Risks in Auditing Research Organizations", *Metalurgia International*, 15, pp. 199-205, 2010

- Todorut, A., Vasilescu, I. (2009). “Investitiile si efectele acestora asupra calitatii produselor si serviciilor”, *Economia. Seria Management*, Vol. 12, No. 2 special, Bucharest, pp. 26-31
- Turlea, C. (2010). *Audit of the investment process*, Aeternitas Publishing House, ICMEA, Alba Iulia