

## **COST-BENEFIT ANALYSIS – A HELPFUL INSTRUMENT FOR THE ABSORPTION VALUATION OF STRUCTURAL AND COHESION FUNDS IN ROMANIA**

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### **ABSTRACT**

*Starting with the entering in European Union, absorption of structural and cohesion funds seemed to be a challenge for Romania. But unfortunately, after the first half of the programming period, cost-benefit analysis of projects from different Operational Programs founded by structural and cohesion funds revealed more weak points regarding the absorption. This is the aim of this paper, also to analyze the absorption on different fields, using cost-benefit analysis, computing effective level of absorption.*

*All these were an obstacle in front of getting one of the most important aims of European Union funds, diminishing the regional disparities.*

**KEYWORDS:** *Gross Domestic Product, Regional Policy, Absorption, Cost-Benefit Analysis.*

**JEL CLASSIFICATION:** *E22, G31, H12, H19, H43.*

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