

ROMANIAN HIGHER EDUCATION FINANCING STRATEGY TO 2020

Mariana IATAGAN

The Bucharest Academy of Economic Studies, Romania,

E-mail: iatagan.mariana@yahoo.com

ABSTRACT

We tried, in this paper, starting from a SWOT analysis of the Romanian higher education system to state some financing scenarios for public financing of university education through the „Europe 2020 Strategy”. The objectives taken into account in order to increase efficiency in the use of public funds are the following: territorial reorganization of public higher education in order to diminish the excessive dispersion of resources, refining the formula for financing public higher education since the new legal provisions of the stratification of university education, growth and diversification of financial resources allocated to education, a large financing by study credits granted by either the direct beneficiaries, students or higher education institutions, promoting and encouraging entrepreneurial culture and practices in public and private universities.

KEYWORDS: *financing higher education, formula for financing, public funds, strategy.*

JEL CLASSIFICATION: *I22.*

REFERENCES

- Bruce, D. J., & Marcucci, P. N. (2010). *Financing Higher Education Worldwide: Who Pays? Who Should Pay?*, The Johns Hopkins University Press, Baltimore.
- Cicea, C. (2004). *Efectele activității de învățământ*, *Economia. Seria Management*, 7 (2), Editura ASE, Bucharest, 15-19
- Consiliul Național de Finanțare a Învățământului Superior. (2009). *Raportul de Activitate al CNFIS pentru Anul 2008*, Retrieved from <http://www.cnfis.ro/documente/raportCNFIS2008.pdf>.
- Ministerul Educației, Cercetării, Tineretului și Sportului (2010). *Raport asupra Stării Sistemului Național de Învățământ*, Retrieved from <http://www.edu.ro/index.php/articles/15128>.
- Popescu, C. C., Diaconu, L., & Maxim, A. (2007). *Human Capital and Migration Costs for Romanian Economic Development*, Retrieved from <http://ssrn.com/abstract=1099362>.
- Suciu, M. (2007). *Demographics and Higher Education in Romania*, *International Conference on Demographics and Higher Education in Europe - An institutional perspective*, Bucharest.