

## **PROJECTS COMPETITION FOR PREPARING THE BUDGETS - A POSSIBLE SOLUTION FOR EASTERN EUROPEAN COUNTRIES**

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**Abstract:** The recent global financial crisis has affected seriously the public sector from all the countries and has determined the governments to search for short and medium term measures in order to tackle its effects. A serious preoccupation of the Eastern Europe countries represents the budget cuts in the public sector. Before this crisis, the budgets allocated in the public sector were generous and the main concern for the management was especially to spend the money. In this different context of a crisis, the experts consider to be important for these countries to continue the process regarding modernization of public administration and financial management.

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