INTEGRATED APPROACH TO RISKS INSIDE AN ORGANIZATION

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Abstract: Risk management requires for a proper reaction of the organization which has to undertake a set of measures which, in general, needs allocation of supplementary resources. This allocation must be based on very well justified integrated risk analysis.

The establishment of the critical level, until the risk is appreciated to be inside the tolerance range, is the responsibility of the decision-maker (policy-maker) at the highest level of the organization which relies its success on his management experience, but also on the lessons-learn during incidents and events produced under the same circumstances. The design of the response measures without taking into account the context of the real situation may decrease their efficiency until zero. The projective nature of these measures requires an integrated analysis of the environment and limitations towards directions of appearance of those events with the highest probability.